

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of March 31, 2018

	<u>Mar 31, 18</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1020 · Transit	632,364.18
1065 · Admin Commercial Checking	119,110.88
1081 · Money Market	1,282,847.05
1095 · Benefit Commercial	138,565.53
Total Checking/Savings	<u>2,172,887.64</u>
Total Current Assets	2,172,887.64
Fixed Assets	
1230 · Broadridge-New Century Partners	423,843,126.69
1235 · Broadridge-White Star Advisors	32,811,397.08
Total Fixed Assets	<u>456,654,523.77</u>
Other Assets	
1841 · Contributions Receivable	2,781,912.92
1870 · Prepaid Membership, Dues, Subs	291.60
1872 · Prepaid Benefits - Retiree	1,720,319.85
Total Other Assets	<u>4,502,524.37</u>
<b>TOTAL ASSETS</b>	<b><u>463,329,935.78</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	8,000.00
Total Accounts Payable	<u>8,000.00</u>
Other Current Liabilities	
2200 · Reciprocity Payable	1,279,514.49
Total Other Current Liabilities	<u>1,279,514.49</u>
Total Current Liabilities	<u>1,287,514.49</u>
Total Liabilities	1,287,514.49
Equity	
2470 · Beginning Balance, Jan 1st	450,748,081.38
Net Income	11,294,339.91
Total Equity	<u>462,042,421.29</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>463,329,935.78</u></b>

**UA LOCAL 467 TRUST DEFINED BENEFITS PLAN**

**Profit & Loss**

March 2018

	Mar 18	Jan - Mar 18
<b>Income</b>		
3010 · Contributions	2,469,226.49	7,198,378.29
3040 · Contributions - Reciprocity	265,205.98	165,130.31
3045 · Reciprocity - Outgoing	(717,217.09)	(1,811,388.12)
3312 · Interest - New Century	10,985.35	266,730.96
3314 · Interest - White Star Advisors	59,105.98	177,954.27
3320 · Interest - Bridge Bank	1,329.45	2,574.73
3350 · Dividend Income - New Century	422,685.69	442,965.57
3432 · Realized Gain - New Century	0.00	(39,790.00)
3442 · Unrealized Gain - New Century	(849,439.77)	10,803,689.50
3444 · Unrealized Gain - White Star	(358,983.90)	(96,456.80)
3480 · Investment - 12b1 Income	12,657.92	36,295.01
3490 · Revenue Sharing Broadrid/Matrix	30.70	95.53
<b>Total Income</b>	<b>1,315,586.80</b>	<b>17,146,179.25</b>
<b>Expense</b>		
5040 · Net Retirement Benefits	1,568,619.18	4,702,454.82
5080 · Tax Withholding	254,934.58	762,871.27
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	24,000.00
6060 · Administration - #467	1,502.67	4,508.01
6080 · Administration - UAS	10,486.00	31,458.00
6100 · Administration - Reciprocity	97.50	268.50
6130 · Audit - Vavrinek,Trine, Day	8,633.56	8,633.56
6230 · Insurance - Fidelity Bond	20.76	62.44
6240 · Insurance - Fiduciary Liability	6,052.38	18,157.16
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,462.00	27,386.00
6261 · Inv. Mgmt. Fee - New Century	84,266.66	252,800.00
6373 · Legal - Neyhart	263.25	2,200.05
6380 · Membership Dues & Subscriptions	145.84	437.52
6480 · Postage	302.65	1,236.60
6485 · Transmittal processingfeeU.Data	965.90	965.90
6500 · Printing	865.71	2,977.62
6620 · Taxes	11,130.98	11,408.77
6650 · Telephone	6.10	13.12
<b>Total Expense</b>	<b>1,964,755.72</b>	<b>5,851,839.34</b>
<b>Net Income</b>	<b>(649,168.92)</b>	<b>11,294,339.91</b>

**U.A. LOCAL 467 Pension Trust Fund**  
**Defined Benefit Plan, Part A**  
**Investment Recap as of 3/31/2018**

	COST	MARKET
Loans	\$ -	\$ 29,299,468.08
Property	0.00	3,511,929.00
<b>TOTAL Real Estate</b>	<b>\$ -</b>	<b>\$ 32,811,397.08</b>
Short-Term Investments	\$ -	\$ 1,790,304.82
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	0.00	339,278,613.43
Venture Capital/ Private Equity	0.00	82,774,208.44
US Treasury Bills	0.00	0.00
<b>TOTAL Investments</b>	<b>\$ -</b>	<b>\$ 456,654,523.77</b>
Total Investments @ Cost	\$ -	-
Unrealized Gain		456,654,523.77
<b>TOTAL INVESTMENTS @ MARKET</b>		<b>\$ 456,654,523.77</b>
Ending Market Value Last Month		\$ 457,357,481.80
Interest & Dividend Received (net of Accrual)		492,777.02
Investment - 12b1 Income		12,657.92
Revenue sharing income		30.70
Carnoustie Loans		0.00
Realized Gains		0.00
Unrealized Gains		(1,208,423.67)
Non-cash adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from (to) a4555b		0.00
Transfer from a4555c		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees/ Trustee Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month		0.00
Total Unrealized Gains to Date This Month		0.00
<b>TOTAL INVESTMENTS @ MARKET</b>		<b>\$ 456,654,523.77</b>